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Barberry buys Welsh retail parks

Paul Norman 23/07/2008 16:45

Midlands-based developer Barberry Group has bought Phoenix Retail Park and Lion Way Retail Park in Swansea, South Wales, for £10.3m from Threadneedle.

The 7.9 acre site forms part of the Swansea Enterprise Park. It comprises two retail warehouse parks, built in 1985, and totals 95,000 sq ft, with 359 car parking spaces.

Current net rents are £896,706 pa with rents from £9.50 to £12 per sq ft.

Lambert Smith Hampton acted for the Barberry Group with King Sturge acting for Threadneedle.

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