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Barberry buys two retail parks in Swansea

10:04 | 24.07.08

By *Jennifer Rigby*

Barberry Group has bought Phoenix Retail Park and Lion Way Retail Park in Swansea, south Wales, for £10.3m from Threadneedle.

The two retail parks total 95,000 sq ft on 7.9 acres, part of the [Swansea Enterprise Park](#).

Barberry also has the option to develop more units on the site. Local tenants include [Tesco Extra](#) and [Comet](#).

Jon Bellfield, director of Barberry Group, said: *'This is a very significant retail deal for the area and represents our confidence in the market and the regeneration of the south Wales area. With just 21% of the site covered we also have the option to develop additional units on site as the growth in the retail need for the area continues.'*

'The purchase is typical of the investments we are actively seeking at this time. Barberry Group is in a strong financial position to acquire land and property with added value potential.'

[Lambert Smith Hampton](#) acted for Barberry and [King Sturge](#) acted for [Threadneedle](#).

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